

OMNI Updates

4th Quarter 2017

Providing a Better Understanding of Your Tax Deferred Retirement Benefit

Happy Holidays

2017 has been an exciting year at U.S. OMNI. We have continued to expand our services including our West Coast offices and many new website features to assist participants with making educated financial decisions. On behalf of myself and all of OMNI's staff, we all wish you and your loved ones a lovely holiday season filled with joy and meaning and a Happy New Year. For those of you who have not yet taken advantage of the 403(b) benefit, a resolution to contribute in the 2018 calendar year will be a resolution that provides a financial benefit in the years to come. We look forward to continuing to service all of your retirement needs in 2018.



Sincerely,

 Robert McLean
 President & CEO



2018 Maximum Allowable Contribution Limits

The IRS has recently announced the 2018 Maximum Allowable Contribution (MAC) limits. While the catch-up contribution limits remain unchanged from previous years, the elective deferral limits for 403(b) and 457(b) contributions as well as the limits governing employer contributions have both increased from their 2017 levels as described below.

Limits	2017	2018
403(b)/457(b) Elective Deferrals	\$18,000.00	\$18,500.00
Catch-Up Contribution	\$6,000.00	\$6,000.00
Non-elective/Employer Contributions (Section 415(c))	\$54,000.00	\$55,000.00

Additionally, individuals with at least 15 years of service with their current employer may still be entitled to contribute up to an additional \$3,000 above their age-based limit, potentially increasing the limit to \$27,500 for a participant utilizing both the age based and the full amount of the service based catch-up provisions. Participants who are 50 years old or older and who receive non-elective contributions have the opportunity to defer a "combined maximum" of \$61,000 in 2018. Please note that the amount of non-elective employer contributions is reduced by employee elective deferrals.

if you have any questions concerning the 2018 contribution limits, or any other 403(b)/457 concern, please contact OMNI at 877-544-6664.



Looking for help in learning about your investment options?

OMNI is pleased to introduce a new feature of our website for participants seeking to learn more about the specific investment options offered by each company in their employer's plan. The employer plan detail page now features a short contact form for you to complete and submit to OMNI who will then forward it to the selected service provider. A representative of the selected provider will then contact you directly to provide more detailed information.

The screenshot shows a web form titled "Looking to learn more about your investment options?". It includes fields for Name, Phone # with Area Code, and Email. Below these are checkboxes for "Fixed Annuity (F)", "Fixed Index Annuity (FI)", "Variable Annuity (VA)", "Investment Advisory Services (RIA)", and "Mutual Funds (MF)". A "Service Providers" section lists AXA Equitable Life Insurance Company, PlanMember Services Corp., RiverSource Life Insurance Co of NY, and Voya Financial (Nat NY) with corresponding colored radio buttons. A "SUBMIT" button is at the bottom right. Social media icons for Facebook, Twitter, and LinkedIn are at the bottom.



OMNI Updates

Eagle Mountain-Saginaw ISD

New accounts may be opened with the following approved service providers:

AMERICAN CENTURY SERVICES LLC
 AMERICAN FUND/CAPITAL GUARDIAN
 AMERIPRISE FINANCIAL SERVICES, INC.
 ANNUITY INVESTORS LIFE INS. CO.
 ASPIRE FINANCIAL SERVICES
 ATHENE ANNUITY AND LIFE (AVIVA)
 AXA EQUITABLE LIFE INSURANCE COMPANY
 FIDELITY SECURITY LIFE INS. CO.
 FIDUCIARY TRUST INTL-FRANKLIN TEMPLETON
 FORESTERS FINANCIAL (FIRST INVESTORS)
 GREAT AMERICAN INSURANCE GROUP
 GWN/EMPLOYEE DEPOSIT ACCT
 HORACE MANN LIFE INS. CO.
 INDUSTRIAL ALLIANCE - (SEC.BEN.)
 LINCOLN FINANCIAL GROUP
 MASS MUTUAL VA
 MET LIFE INVESTORS
 METLIFE
 MIDLAND NATIONAL LIFE INSURANCE
 MODERN WOODMEN OF AMERICA
 NATIONAL LIFE GROUP (LSW)
 NY LIFE INS. & ANNUITY CORP.
 OPPENHEIMER SHAREHOLDER SVCS.
 PLANMEMBER SERVICES CORP.
 PUTNAM INVESTMENTS
 RIVERSOURCE LIFE INSURANCE CO OF NY
 ROTH - AXA EQUITABLE
 ROTH - FORESTERS FINANCIAL (FIRST INV.)
 ROTH - LINCOLN FINANCIAL GROUP
 ROTH - NATIONAL LIFE GROUP (LSW)
 ROTH - PLANMEMBER SERVICES CORP.
 TRANSAMERICA
 UNITED TEACHER ASSOC. INS. CO
 USAA LIFE INSURANCE CO.
 VALIC
 VANGUARD FIDUCIARY TRUST CO.
 VOYA FINANCIAL (RELIASTAR)
 FORESTERS FINANCIAL (FIRST INV.) - 457

Required Minimum Distribution - RMD's

It is the time of year when many retired participants who have reached age 70 ½ in 2017 must take a minimum withdrawal from their 403(b) or 457(b) accounts. If you have more than one 403(b) or 457(b) account, you must calculate the RMD amount for each account but may take the total calculated amount from one account. Please note, however, that you must take a separate RMD from each type of plan (i.e., a 403(b) or 457(b) plan account).

The above rules are demonstrated in the following example.

403(b)	RMD Calculation
Sally's 403(b) Account #1	\$1,000.00
Sally's 403(b) Account #2	\$5,000.00
Total 403(b) RMD Amount	\$6,000.00

457(b)	RMD Calculation
Sally's 457(b) Account #1	\$2,000.00
Total 457(b) RMD Amount	\$2,000.00



As indicated in the above chart, Sally has 2 separate accounts in her employer's 403(b) plan requiring her to take an RMD in the total amount of \$6,000. She can choose to take the total RMD from account #1 or account #2, or may split the RMD total amount between the two accounts. Since Sally also has 457(b) account, she must take a separate RMD in the amount of \$2,000 in addition to the RMD she is required to take out of her 403(b) accounts.

While your 403(b) or 457(b) service provider can generally calculate the amount of your RMD, you also have the ability to calculate your RMD by following IRS guidelines. It is extremely important to withdraw your RMD in full and by the deadline since any required RMD not withdrawn by the deadline will be taxed at 50%. Moreover, it is important to note that RMD amounts must be withdrawn as cash and cannot be rolled over into another tax-deferred account.

To obtain approval from OMNI on behalf of your employer, please complete the online RMD withdrawal form located on your employer's plan detail page or on the "Forms" tab of the OMNI website. OMNI will email a Certificate of Approval, which should be printed and submitted to the applicable service provider with any required paperwork.

Financial Wellness Center



Our Financial Wellness Center serves as an educational resource providing a variety of tools to assist in learning more about retirement savings and managing personal finances. Each section of the wellness center has informational articles, videos, and multiple calculators to educate and assist participants and retirees.



Retirement Planning Saving for College Personal Finances Insurance & Protection Social Security & Medicare

To learn more contact **U.S. OMNI**, M-F 7:30am - 8:00pm EST, 877.544.6664 or visit www.omni403b.com